

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/S. VIBRANT GLOBAL CAPITAL LIMITED

I. Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **VIBRANT GLOBAL CAPITAL LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

II. Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendments Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and order issued under section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing, issued by The Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

IV. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2018, its profit and its cash flows for the year ended on that date.

V. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in the terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendments Rules, 2016.
 - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to adequacy of Internal Financial Control over financial reporting of the company & the operating effectiveness of such controls, refer to our separate

report in 'Annexure B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations in its financial position in its standalone financial statements.
- ii. The Company did not have any long-term contract including derivative contracts for which there were any material foreseeable losses.
- iii. There was no amount, required to be transferred, to the Investor Education and Protection Fund by the Company.



**FOR AGRAWAL & KEDIA
Chartered Accountants
(Registration No. 100114W)**


**(RAVI AGRAWAL)
(Partner)**

Membership No. : 34492

**Place : MUMBAI
Date : 30.05.2018**

AGRAWAL & KEDIA
CHARTERED ACCOUNTANTS,

"BUSINESS PLAZA", 6, FARM LAND,
CENTRAL BAZAR ROAD,
NAGPUR-440 010.

Phone : 2437195/2438181.

ANNEXURE A TO THE AUDITORS' REPORT

(Referred to in paragraph V (1) of our Report of even date on the Accounts for the year ended 31st March,
2018 of Vibrant Global Capital Ltd)

- (i) (a) As per information and explanation given to us, the company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As per information and explanations given to us these assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.
- (c) As there are no immovable properties, provision of Clause no.(i)(c) is not applicable.
- (ii) The inventory of shares has been verified through de-mat statement during the year as confirmed by the management. In our opinion, the frequency of verification is reasonable. There was no discrepancy between the stock as per book records and de-mat statement.
- (iii) According to the information and explanations given to us, we are of the opinion that, apart from the opening balance, during the year the Company has granted unsecured loan amounting to Rs. 1,997 lakhs (P.Y. Rs.857 lakhs) to 1 party covered in the register maintained under section 189 of the Companies Act, 2013. The maximum amount involved during the year was Rs. 1,339 lakhs (P.Y. Rs.530 Lakhs) and year end balance of such party is Rs. NIL (P.Y. Rs. 326.81 lakhs).
- (a) In our opinion, the terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company.
- (b) As informed to us, there is no formal agreement in respect of the loans granted and accordingly we are unable to comment on the receipt of interest and repayment status of such loan. However year end balance is NIL.
- (c) In view of our comment in (b) above, we are unable to comment on overdue status. However considering the year end balance being NIL, the advance is not overdue.
- (iv) The Company has complied with the provisions of Section 185 of the Act. It has also complied with the provisions of Section 186 of the Act after taking into account the status of the company to be an NBFC.
- (v) The Company has not accepted any deposit from public. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Section 73 to 76 or other relevant provisions of the Act, the rules framed there under and the directives issued by Reserve Bank of India. There have been no proceedings before the Company Law Board or National Company Law Tribunal (as applicable) or Reserve Bank of India or any other Tribunal in this matter and no order has been passed by any of the aforesaid authorities.
- (vi) Central Government has not prescribed maintenance of cost records under clause (d) of subsection (1) of section 148 of the Companies Act, 2013 in respect of products of the Company and hence no comments are warranted in respect of those.

(vii)(a) As informed, the Company does not come under the purview of the Provident Fund Act and Employees State Insurance Act. According to the records of the Company, no undisputed amounts payable in respect of Income Tax, sales tax, service tax, custom duty, excise duty, Value Added Tax, cess and other material statutory dues applicable to it are outstanding as at 31st March, 2018 for a period of more than six months from the date they become payable.

(b) According to the information and explanation given to us, there are no dues of sales tax, income tax, service Tax, customs duty, wealth tax, excise duty, Value Added Tax and cess which have not been deposited on account of any dispute, except :

Due under the act	Period	Amount (Rs. in crore)	Forum in which pending
Income Tax Act	F.Y 2013-14	2.92	Commisioner Appeals, Mumbai
Income Tax Act	F.Y 2014-15	0.24	Commisioner Appeals, Mumbai

(viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans & borrowings to bank. The Company has no borrowings from financial institution or government. The Company has not issued any debenture.

(ix) During the year, the company has neither raised money by way of IPO or FPO nor taken any term loan and accordingly its proper utilisation is not required to be commented upon.

(x) According to the information and explanations given to us, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year under audit.

(xi) On the basis of examination of documents & resolutions, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

(xii) As the company is not a Nidhi company, provision of clause (xii) is not applicable to it.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(xiv) According to the information and explanation given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) As informed the company has not entered into any non-cash transactions with directors or persons connected with them. Therefore the compliance of section 192 of the companies act is not required.

(xvi) The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the registration has been obtained.

PLACE : MUMBAI
DATE:- 30.05.2018

FOR AGRAWAL & KEDIA
CHARTERED ACCOUNTANTS

(RAVI AGRAWAL)

PARTNER

M.NO. 34492

Firm Registration No.100114W



ANNEXURE B TO THE AUDITORS' REPORT

(Referred to in paragraph V (2) (f) of our Report of even date on the Account for the year ended on 31st March 2018 of M/S VIBRANT GLOBAL CAPITAL LTD.)

Report on the Internal Financial Controls under clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act)

We have audited the internal financial controls over financial reporting of M/S VIBRANT GLOBAL CAPITAL LTD. ('the Company') as of 31 March, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on the date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial control over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting.

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls over financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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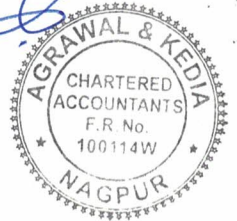
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE : MUMBAI
DATE:- 30.05.2018

FOR AGRAWAL & KEDIA
CHARTERED ACCOUNTANTS


(RAVI AGRAWAL)
PARTNER
M.NO. 34492
F.R.NO.100114W



VIBRANT GLOBAL CAPITAL LTD
BALANCE SHEET AS AT 31st MARCH 2018

Particulars	Note		As at 31.03.2018 Amount in Rs.		As at 31.03.2017 Amount in Rs.
EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	3	2290,73,800		2290,73,800	
Reserves and Surplus	4	762,70,728	3053,44,528	713,93,707	3004,67,507
Non-current liabilities					
Long-term borrowings	5	900,00,000		1395,66,576	
Deferred tax liabilities (net)	6	6,486	900,06,486	12,131	1395,78,707
Current Liabilities					
Short Term Borrowings	7	901,42,936		533,30,997	
Trade Payables	8	5,59,931		357,10,747	
Other Current Liabilities	9	49,36,725		28,50,630	
Short Term Provisions	10	0	956,39,591	99,354	919,91,728
TOTAL			4909,90,606		5320,37,942
ASSETS					
Non- Current Assets					
Fixed assets	11				
(i) Tangible assets		38,166		7,799	
(ii) Intangible Assets		59,059		79,687	
Non Current Investment	12	4493,50,340		3897,28,919	
Long Term Loans and Advances	13	58,77,995	4553,25,561	58,77,995	3956,94,401
Current Assets					
Current Investments	14	69,70,618		0	
Inventories	15	0		175,80,500	
Cash and Cash Equivalents	16	103,31,437		529,10,474	
Short Term Loans and Advances	17	147,47,384		646,60,474	
Other Current Assets	18	36,15,606	356,65,045	11,92,093	1363,43,541
TOTAL			4909,90,606		5320,37,942
Significant Accounting Policies	1				
Contingent Liability	2				

See accompanying notes forming part of the financial statements

FOR VIBRANT GLOBAL CAPITAL LTD.


Vinod Garg
MANAGING DIRECTOR
DIN-00152665


Jalpesh Darji
SECRETARY


Vaibhav Garg
CFO
DIN-02643884

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR AGRAWAL & KEDIA
CHARTERED ACCOUNTANTS


RAVI AGRAWAL
PARTNER
M. NO. 34492
FR NO. 100114W



PLACE : MUMBAI
DATE:- 30.05.2018

VIBRANT GLOBAL CAPITAL LTD
Statement of Profit and Loss for the year ended 31st March, 2018

Particulars	Note No.	For the year ended 31 March, 2018	For the year ended 31 March, 2017
		Amount in Rs.	Amount in Rs.
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	19	201,70,011	1884,00,727
2 Other income	20	646,79,071	42,03,132
3 Total revenue (1+2)		848,49,082	1926,03,859
4 Expenses			
(a) Purchases of stock-in-trade		0	763,93,101
(b) Changes in inventories of stock-in-trade	21	175,80,500	480,15,766
(c) Employee benefit Expenses	22	113,77,308	113,04,917
(d) Finance costs	23	111,30,374	35,47,366
(e) Depreciation and amortisation expense	11	67,251	27,613
(f) Other expenses	24	390,28,714	199,06,161
Total expenses		791,84,146	1591,94,924
5 Profit / (Loss) before tax (3 - 4)		56,64,936	334,08,935
6 Tax expense:			
(a) Current tax expense for current year	25	3,50,000	101,19,800
(b) Current tax expense relating to prior years	26	4,43,560	12,806
(c) Net current tax expense		7,93,560	101,32,606
(d) Deferred tax		(5,646)	28,66,247
		7,87,914	129,98,853
7 Profit / (Loss) from continuing operations (5 - 6)		48,77,022	204,10,082
8 Profit / (Loss) for the year		48,77,022	204,10,082
9 Earnings per share (of Rs. 10 /- each):			
(a) Basic	32	0.21	0.89
(b) Diluted	32	0.21	0.89


See accompanying notes forming part of the financial statements

FOR VIBRANT GLOBAL CAPITAL LTD.



Vinod Garg
MANAGING DIRECTOR
DIN-00152665

PLACE : MUMBAI
DATE:- 30.05.2018


Jalpesh Darji
SECRETARY


Vaibhav Garg
CFO
DIN-02643884

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR AGRAWAL & KEDIA
CHARTERED ACCOUNTANTS


RAVI AGRAWAL
PARTNER
M. NO. 34492
FR NO. 100114W



VIBRANT GLOBAL CAPITAL LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2018

Particulars	31-03-2018	31-03-2017
A. Cash flow from operating activities:		
Net (loss)/profit before tax but after prior period expenses	56,64,936	334,08,935
Adjustments for:		
Depreciation	67,251	27,613
Interest Expenses (Net of Interest Income)	105,42,038	27,54,296
(Profit)/Loss on Sale of Investment	(599,84,756)	334,36,609
Reversal of Provision for diminution in the Value of Investments	-	(357,10,813)
Recersal of provision for NPA , doubtful debts and balances written off	(25,73,354)	22,49,765
Dividend Income	(39,15,283)	(11,45,177)
Operating profit/(loss) before working capital changes	(501,99,168)	350,21,227
Adjustments for changes in working capital:		
(INCREASE)/DECREASE in Loans & Advances	572,48,779	(131,28,128)
(INCREASE)/DECREASE in Inventories	175,80,500	480,15,766
(INCREASE)/DECREASE in Other Current Assets	(21,11,508)	33,49,611
INCREASE/(DECREASE) in Sundry Creditors & Other Payables	(329,16,775)	365,88,942
Cash used in Operations	(103,98,172)	1098,47,419
Direct taxes Paid	(56,55,249)	(58,55,268)
→ Net cash inflow/(outflow) in operating activities	(160,53,421)	1039,92,151
B. Cash flow from investing activities:		
(Increase)/Decrease in Investment in Quoted Shares	(665,92,040)	(1021,14,549)
Profit/(Loss) on Sale of Investment	599,84,756	17,10,188
Purchase of Fixed Assets	(76,990)	(94,713.00)
Interest received on FD	2,76,330	8,41,093
Dividend received	39,15,283	11,45,177
→ Net cash inflow/(outflow) from investing activities	(24,92,660)	(985,12,805)
C. Cash flow from financing activities:		
Proceeds from issue of Fresh Equity Shares	-	-
Proceeds from long term borrowings	1559,00,000	303,66,576
Repayment of long term borrowings	(2056,14,522)	(383,00,000)
Proceeds from short term borrowings	602,21,040	1034,28,703
Repayment of short term borrowings	(234,09,101)	(563,57,462)
Interest Paid	(111,30,374)	(35,38,047)
→ Net cash inflow/(outflow) from financing activities	(240,32,956)	355,99,769

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Net Increase/(Decrease) in Cash & Cash Equivalents	(425,79,038)	410,79,116
Opening Cash & Cash Equivalents	529,10,474	118,31,358
Cash & Cash Equivalents as at March 31, 2018	103,31,437	529,10,474
Cash & Cash Equivalents comprise		
Cash in Hand	19,912	1,06,099
Cheques in Hand	-	420,00,000
Balance with Banks	103,11,525	108,04,376
TOTAL	103,31,437	529,10,474

Notes :


1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.
2. Figures in brackets indicate Outflows.
3. Cash & cash equivalents include Rs.1,00,00,000/- (Prev. Year Rs.1,05,05,113) which are not available for the use of the company being margin money with HDFC Bank (Refer Note 16).

This is the Cash Flow Statement referred to in our report of even date attached.

FOR VIBRANT GLOBAL CAPITAL LTD.


Vinod Garg
MANAGING DIRECTOR
DIN-00152665


Jalpesh Darji
SECRETARY


Vaibhav Garg
CFO
DIN-02643884

FOR AGRAWAL & KEDIA
CHARTERED ACCOUNTANTS


RAVI AGRAWAL
PARTNER
M. NO. 34492
FR NO. 100114W



PLACE : MUMBAI
DATE:- 30.05.2018

VIBRANT GLOBAL CAPITAL LTD

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 A] BACKGROUND :

Vibrant Global Capital Limited ('the Company') is registered as a Non-Banking Financial Company ('NBFC') as defined under Section 45-IA of the Reserve Bank of India Act, 1934. The Company is principally engaged in lending and investing activities.

B] SIGNIFICANT ACCOUNTING POLICIES :

Basis of Preparation of Financial Statements

- (i) The financial statements have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board Of India (SEBI).
- (ii) The Company complies with the directions issued by the Reserve Bank of India (RBI) for Non-Banking Financial (Non-Deposit Accepting or Holding) Companies (NBFC-ND).
- (iii) As required by Schedule III, the Company has classified assets and liabilities into current and non-current based on the operating cycle. An operating cycle is the time between the acquisition of assets and their realisation in cash and cash equivalents. Since in case of non-banking financial company normal operating cycle is not applicable, the operating cycle has been considered as 12 months.

b) Revenue Recognition:

Interest income is recognised on its accrual. Revenue from share trading & derivative trading is accounted on its sale. Dividend income is recognised when right to receive income is established.

c) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialized.

d) Provisions, Contingent Liabilities & Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

e) Taxes on Income

- (i) **Current Tax** : Provisions for Income Tax is determined in accordance with provisions of Income Tax Act, 1961.
- (ii) **Deferred Tax** : Deferred tax is recognised on timing difference being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period(s) and is recognised using the tax rates and tax laws that have been enacted or substantially enacted. Deferred tax assets are not recognised unless there is sufficient assurance with respect to reversal of the same in future years.
- (iii) **Minimum Alternate Tax** : Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The company recognizes MAT credit available as an asset only to the extent there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT Credit is allowed to be carried forward. In the year in which the Company recognizes MAT Credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961, the said asset is created by way of credit to the statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT Credit Entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the sufficient period.

- f) **Investment**
- (i) Investments are classified as non-current or current based on intention of management at the time of purchase.
 - (ii) Non- Current Investments are carried at cost less any other-than-temporary diminution in value.
 - (iii) Current Investments are carried at the lower of cost and fair value.
 - (iv) Any reduction in the carrying amount and any reversals of such reduction are charged or credited to the statement of profit and loss.
- g) **Fixed Assets and depreciation.**
- Fixed Assets are stated at cost less depreciation. Depreciation is being provided on Written Down Value Method as per the rates & life prescribed by Schedule II of the Companies Act, 2013. Depreciation on addition / deletions of assets during the year is provided on pro-rata basis.
- h) **Derivatives Transactions**
- Fair value of derivative contracts is determined based on the appropriate valuation techniques considering the terms of the contract as at the balance sheet date. Mark to market losses in derivative contracts are recognised in the statement of profit and loss in the period in which they arise. Mark to market gains are not recognised keeping in view the principle of prudence as enunciated in "Accounting Standard (AS) I – Disclosure of Accounting Policies".
- i) **Employee Benefits**
- a) **Short-term Employee Benefits:-**
Short term benefits are recognized as an expense at the undiscounted amount in the Profit & Loss Account of the year in which the related services are rendered.
 - b) **Long-term Employee Benefits:-**
Considering the present staff strength of the Company as well as contracts entered into with its personnel, presently there is no legal/contractual obligation for payment of any long term employee benefits and accordingly no accounting is being done for the same.
- j) **Closing Stock**
- Closing stock is valued at lower of cost or net realisable value. Cost is ascertained on FIFO basis.
- k) **Earnings per Share**
- The basic earnings per share ('EPS') is computed by dividing the net profit after tax attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax attributable to the equity shareholders for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date. The diluted potential equity shares have been adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares).
- l) **Provisions for standard assets**
- Provisions for standard assets are made as per the Reserve Bank of India Master Direction No. DNBR.PD.007/03.10.119/2016-17/2016-17, Dated 01-09-2016.
- m) **Provisions for Non Performing Assets (NPA) and doubtful debts**
- NPA including loans and advances, receivables are identified as bad / doubtful based on the duration of the delinquency. The duration is set at appropriate levels for each product. NPA provisions are made based on the management's assessment of the degree of impairment and the level of provisioning meets the NBFC prudential norms prescribed by Reserve Bank of India.
- n) **Cash Flow Statement**
- Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals, or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flow. The cash flow from operating, investing and financing activities of the company are segregated.
- o) **Cash and Cash Equivalents**
- In the cash flow statements, cash and cash equivalents includes cash in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

NOTE 2 CONTINGENT LIABILITIES

(Rs. In Crores)

Particulars	31.03.2018	31.03.2017
a) <u>Liabilities for which company is contingently liable :-</u>		
Corporate Guarantee given to Bank	47.30	47.30
b) <u>Claims against the company not acknowledged as debts</u>		
Demand of Income Tax U/s 156 for AY 2014-15 which is contested by the company.	2.92*	3.47*
Demand of Income Tax U/s 156 for AY 2015-16 which is contested by the company.	0.24*	0.00
TOTAL	50.77	50.77

* Net of payment already made.

NOTE : 3 SHARE CAPITAL		31.03.2018	31.03.2017	
(a) AUTHORISED CAPITAL				
2,52,50,000 (Prev. Year 2,52,50,000) Equity Share of Rs. 10/- each		2525,00,000	2525,00,000	
ISSUED, SUBSCRIBED & PAID UP CAPITAL				
2,29,07,380 (Prev. Year 2,29,07,380) Equity Share of Rs. 10/- each		2290,73,800	2290,73,800	
TOTAL		2290,73,800	2290,73,800	
(b) Reconciliation Statement of Shares Outstanding				
Particulars	No. of Shares as on 31.03.2018	Amount in Rs.	No. of Shares as on 31.03.2017	Amount in Rs.
<u>Equity Shares</u>				
Number of shares at the beginning of the year	229,07,380	2290,73,800	229,07,380	2290,73,800
Shares Issued during the year	0	0	-	0
Shares bought back during the year	0	0	-	0
Number of shares at the end of the year	229,07,380	2290,73,800	229,07,380	2290,73,800
(c) Share holders holding more than 5% of Shares				
Name of Shareholders	No. of Shares as on 31.03.2018	% of holding	No. of Shares as on 31.03.2017	% of holding
Vinod Garg (HUF)	32,88,500	14.36%	32,88,500	14.36%
Vaibhav Vinod Garg	33,50,360	14.63%	33,50,360	14.63%
Vibrant Global Infraproject Pvt. Ltd.	56,96,400	24.87%	56,96,400	24.87%
Lokesh Industrial Services Pvt. Ltd.	0	0.00%	11,65,200	5.09%
Vinod Garg	34,88,190	15.23%	34,16,190	14.91%
Siddhartha Bhaiya	46,05,371	20.10%	-	0.00%
d) Terms and Rights attached to Equity Shares				
i. The Company has only one class of Equity Shares having a par value of Rs.10 per share. Each holder of Equity Shares is entitled to one vote per share except Vibrant Global Infraproject Pvt. Ltd and Vibrant Global Trading Pvt. Ltd. as the Company is holding company of these companies. As per the provisions of Section 19(1) of Companies Act,2013, these shareholders will not have voting rights at the meetings of Vibrant Global Capital Ltd.				
ii. They are also entitled to dividend if proposed by the Board of Directors and approved by the shareholders in the ensuing Annual General Meeting except in case of interim dividend.				
iii. In the event of liquidation the equity shareholders are entitled to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their share holding.				

NOTE : 4 RESERVE & SURPLUS		31.03.2018	31.03.2017
Securities Premium Reserve			
Balance as per last Balance Sheet		342,46,843	342,46,843
Add : Securities premium credited on Share issue		-	0
Less : Utilised during the year towards Initial Public Offering Expenses		-	-
		342,46,843	342,46,843
Surplus in the Statement of Profit and Loss			
Balance as per last Balance Sheet		250,95,806	87,85,724
Add:- Profit for the year		48,77,022	204,10,082
Less : - Transfer to Statutory Reserve		(9,76,000)	(41,00,000)
		289,96,827	250,95,806
Statutory Reserve *			
Balance as per last Balance Sheet		115,35,000	74,35,000
Add: Amount transferred from surplus in statement of profit and loss		9,76,000	41,00,000
Less : - Appropriation		-	0
		125,11,000	115,35,000
General Reserve			
Balance as per last Balance Sheet		5,16,058	5,16,058
Add: Transfer From Surplus		-	0
Less: Utilised for depreciation of computer		-	-
		5,16,058	5,16,058
TOTAL		762,70,728	713,93,707

* Created pursuant to section 45-IC of Reserve Bank of India Act,1934.

NOTE : 5 LONG TERM BORROWINGS		
	31.03.2018	31.03.2017
UNSECURED LOAN		
Loan received :		
- From others	900,00,000	1395,66,576
TOTAL	900,00,000	1395,66,576
As informed by the management, there is no specific stipulation about the period of repayment about the above loans but the same is not repayable within the next 12 months. As further represented by management entire loan is interest free.		

NOTE : 6 DEFERRED TAX LIABILITIES (NET)		
	31.03.2018	31.03.2017
The Deferred Tax Liabilities comprises of the following:		
Depreciation	6,486	12,131
NET DEFERRED TAX LIABILITY	6,486	12,131

NOTE : 7 SHORT TERM BORROWINGS		
	31.03.2018	31.03.2017
SECURED LOAN		
Loans Repayable on Demand		
- From Banks		
-HDFC Bank (OD A/c) 08308180000060	1,42,936	33,33,871
Other Loans and Advances		
-Bajaj Finance Limited	900,00,000	499,97,126
TOTAL	901,42,936	533,30,997
NOTE: Secured Loans: The company has taken a short term loan against shares from Bajaj Finserv Ltd. at an interest rate of 9.75% & an overdraft from HDFC Bank Ltd. against lien of Fixed Deposit amounting to Rs.1,00,00,000/- which carries interest @ 6.5% p.a. which is 1% more than the Fixed Deposit interest rate.		

NOTE : 8 TRADE PAYABLE		
	31.03.2018	31.03.2017
Sundry Creditors	5,59,931	357,10,747
TOTAL	5,59,931	357,10,747

NOTE : 9 OTHER CURRENT LIABILITIES		
	31.03.2018	31.03.2017
Expenses Payable	49,36,725	28,50,630
TOTAL	49,36,725	28,50,630

NOTE : 10 SHORT TERM PROVISIONS		
	31.03.2018	31.03.2017
Provision on Standard Asset	-	99,354
TOTAL	-	99,354

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE - 11

FIXED ASSETS AS ON 31st MARCH, 2018

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS ON 01-04-2017	ADD- ITIONS	SALES/ TRANSFER	AS ON 31.03.2018	UPTO 31-03-2017	PROVIDED DURING THE PERIOD	TOTAL	AS ON 31.03.2018	AS ON 31-03-2017
<u>FIXED ASSETS :</u>									
<u>TANGIBLE</u>									
Computer & Laptop	60,914.00	76,990.00	0.00	1,37,904.00	53,851.11	46,333.81	1,00,184.92	37,719.08	7,062.89
Furniture & Fixture	7,319.94	0.00	0.00	7,319.94	6,583.59	289.00	6,872.59	447.35	736.35
<u>INTANGIBLE</u>									
Computer Software	94,713.00	0.00	0.00	94,713.00	15,025.61	20,628.32	35,653.93	59,059.07	79,687.39
TOTAL:	1,62,946.94	76,990.00	0.00	2,39,936.94	75,460.31	67,251.13	1,42,711.44	97,225.50	87,486.63
PREVIOUS YEAR :	68,234	94,713	0	1,62,947	47,848	27,613	75,460	87,487	

NOTE : 12 NON CURRENT INVESTMENT			31.03.2018	31.03.2017
TRADE INVESTMENT				
UNQUOTED INVESTMENT IN EQUITY SHARES (AT COST)				
INVESTMENT IN SUBSIDIARIES				
18,10,000 (18,10,000) Vibrant Infraproject Pvt.Ltd.			46,00,000	46,00,000
9,50,000 (9,50,000) Vibrant Global Salt Pvt. Ltd.			145,00,000	145,00,000
15,75,360 (15,75,360) Vibrant Global Trading Pvt. Ltd.			557,53,600	557,53,600
	Total (a)		748,53,600	748,53,600
INVESTMENT IN ASSOCIATES				
2,00,000 (2,00,000) Vibrant Global Vidyut Pvt Ltd.			20,00,000	20,00,000
	Total (b)		20,00,000	20,00,000
OTHERS				
54,00,000 (54,00,000) Tapadia Polyesters Pvt. Ltd.			540,00,000	540,00,000
Less : Provision for diminution in the Value of Investments			540,00,000	540,00,000
	Total (c)		540,00,000	540,00,000
UNQUOTED INVESTMENT IN PREFERENCE SHARES (AT COST)				
OTHERS				
31,277 (31,277) Preference Shares of Crest Steel & Power Pvt. Ltd			156,38,900	156,38,900
50,00,000 (50,00,000) Tristar car Pvt. Ltd.			500,00,000	500,00,000
10(10) JSW Steel Ltd			-	0
	Total (d)		656,38,900	656,38,900
TOTAL UNQUOTED (a + b + c + d)			1964,92,500	1964,92,500
OTHER LONG TERM INVESTMENT				
QUOTED INVESTMENT IN EQUITY SHARES				
0 (8,050) CCL Products India Ltd.			-	15,08,345
34,400(16,280) Deepak Fertilisers			76,06,436	27,07,676
0(8,670) Finolex Cables Ltd.			-	22,11,633
453 (5,011) Garware - Wall Ropes Ltd.			1,11,452	10,71,989
11,089(19,065)HEG Ltd.			18,01,667	30,71,778
0(6,960) Heritage Foods India Ltd.			-	30,62,893
12,301 (0) Jindal Polyfilms Ltd.			50,13,290	0
11,634 (11,634) Indian Hume Pipe Company Ltd.			19,85,369	19,85,369
29,914 (14,957) Jayant Agro Organics			24,97,401	24,97,401
2,690 (3,951) Savita Oil Technologies Ltd.			15,37,082	22,19,150
0 (45,600) Emkay Taps and Cutting Tools Ltd.			-	150,95,869
19,510 (19,510) Apar Industries Ltd.			98,03,473	98,03,473
31,687 (0) Polyplex Corporation Ltd.			169,02,483	0
62,218 (64,032) DCM Shriram Ltd.			157,41,705	147,60,022
1,33,629 (1,30,310) Gujarat Ambuja Export Ltd.			108,93,746	102,66,216
69,790 (0) Gujarat Industries Power Co.			87,11,291	0
73,000 (80,300) HDFC Warrants			100,98,693	112,20,972
53,070 (63,570) IFGL Refractories Ltd.			69,29,938	85,04,669
2,00,000 (0) Sunflag Iron & Steel Co. Ltd.			174,28,816	0
420 (1,420) ISGEC Heavy Engineering Ltd.			19,77,764	70,49,670
0 (11,194) Maharashtra Seamless Ltd.			-	27,79,993
81,319 (0) Elecon Engineering Co. Ltd.			61,48,022	0
29,451 (0) EID (Parry) India Ltd.			93,61,474	0
38,456 (38,456) Maithan Alloys Ltd.			90,13,631	90,13,631
6,340 (18,220) Motilal Oswal Financial Services			37,29,691	82,10,808
7,510 (7,510) Nilkamal Ltd.			96,34,802	96,34,802
2,25,640 (2,25,640) Rain Industries Ltd.			154,57,474	154,57,474
10,073 (0) Technocraft Industries Ltd.			46,97,820	0
40,960 (40,960) Zuari Agro Chemicals Ltd.			88,21,999	88,21,999
2,991 (7,500) HIL Ltd.			18,15,740	51,49,474
0 (10,000) Nucleus Software Exports Ltd.			-	24,34,042
0 (20,000) Inox wind Ltd Ambit			-	34,34,505
36,930 (36,930)Sanghvi Movers			102,97,059	102,97,059
6,00,000 (0) Uttam Galva Steels			145,48,775	0
26,000 (26,000) Simplex Casting			28,65,427	28,65,427
35,611 (15,000) Vindhya Telelink			292,66,566	99,41,326
4,400 (4,400) VST Tillers			81,58,756	81,58,756
TOTAL QUOTED			2528,57,840	1932,36,419
Less : Provision for diminution in the Value of Investments			-	-
TOTAL QUOTED INVESTMENTS			2528,57,840	1932,36,419

	GRAND TOTAL		
		4493,50,340	3897,28,919
Aggregate of Unquoted Investment			
Aggregate of Quoted Investment	1964,92,500		1964,92,500
Aggregate Market value of Quoted Investment	2528,57,840		1932,36,419
Aggregate provision for diminution in the value of quoted investments	4581,45,609		2814,50,263
Aggregate provision for diminution in the value of unquoted investments	-		0
	-		0

NOTE : 13 LONG TERM LOAN & ADVANCES		31.03.2018	31.03.2017
(Unsecured, Considered Good)			
<u>Capital Advance</u>			
Advance against Property (Topworth Property)		58,77,995	58,77,995
TOTAL		58,77,995	58,77,995

NOTE : 14 CURRENT INVESTMENTS		31.03.2018	31.03.2017
<u>QUOTED INVESTMENT IN MUTUAL FUND</u>			
2,044 (0) HDFC Liquid Fund Direct Plan - Growth		69,70,618	0
TOTAL		69,70,618	0
Aggregate of Quoted Investment		69,70,618	0
Aggregate Market value of Quoted Investment		69,99,002	0
Aggregate provision for diminution in the value of quoted investments		-	0

NOTE : 15 INVENTORIES		31.03.2018	31.03.2017
Stock of Shares (Valued at lower of cost or net realisable value)		-	175,80,500
TOTAL		-	175,80,500

NOTE : 16 CASH & BANK BALANCES		31.03.2018	31.03.2017
CASH & CASH EQUIVALENTS			
<u>Balances with Banks</u>			
-HDFC Bank Ltd. (3501)		1,01,304	29,524
-IDBI Bank (OD A/c) 0187102000001809		2,10,221	2,69,739
Cheques in Hand		-	420,00,000
Cash on Hand		19,912	1,06,099
<u>Other Bank Balances</u>			
<u>Bank Deposit</u>			
- Having maturity less than 3 months Fixed Deposit (HDFC Bank)		100,00,000	105,05,113
TOTAL		103,31,437	529,10,474
Note :- Out of the above Bank Deposits held as margin money against overdraft		100,00,000	105,05,113

NOTE : 17 SHORT TERM LOAN & ADVANCES	31.03.2018	31.03.2017
Advance with Revenue Authorities (Unsecured, Considered Good)	145,75,379	97,13,691
<u>Advances to related parties (Unsecured, Considered Good)</u>		
- To Other Related Parties (Standard)	0	326,81,877
<u>Advances to others (Unsecured)</u>		
- Standard	0	70,59,863
- Sub Standard	0	167,40,000
Less: Provision	0	16,74,000
- Doubtful	0	8,00,000
Less: Provision	0	8,00,000
Debit Balances in Creditors Account (Unsecured, Considered Good)	1,72,004	1,39,043
TOTAL	147,47,384	646,60,474

NOTE:

All the above advances are towards normal NBFC business of the company and are utilised by borrowers for their short term business needs. These advances bear varied interest as per agreed terms between borrower and the company

NOTE : 18 OTHER CURRENT ASSETS	31.03.2018	31.03.2017
Accrued Interest on FDR	4,39,516	1,27,511
Interest Receivable	31,33,516	0
Prepaid Insurance	-	5,00,000
Life Membership Fees of National Sports Club of India (Deferred)	-	4,49,888
Prepaid Expenses	5,050	8,135
Ambit Finvest Pvt. Ltd.	37,524	1,06,559
TOTAL	36,15,606	11,92,093

INCOME

NOTE : 19 REVENUE FROM OPERATIONS (GROSS)		
	31.03.2018	31.03.2017
Sale of Products		
Sale of Shares	164,80,248	1530,76,750
Other Operating Revenues		
Profit/(Loss) from Intra-day trade	955	-17,277
Profit/ (Loss) from Trading on Derivatives	-	290,85,151
Interest Income on loans	36,88,809	62,56,103
TOTAL	201,70,011	1884,00,727

NOTE : 20 OTHER INCOME		
	31.03.2018	31.03.2017
Dividend		
Interest on Fixed Deposits	39,15,283	11,45,177
Income of Hdfe LIC	5,88,335	7,83,751
Reversal of provision for diminution in the Value of Investments (Net)	1,90,696	0
Gain on sale of Investments	-	22,74,204
	599,84,756	0
TOTAL	646,79,071	42,03,132

EXPENSES

NOTE : 21 CHANGES IN INVENTORIES		
	31.03.2018	31.03.2017
A. OPENING STOCK		
Opening Stock of Shares		
Total Opening Stock (A)	175,80,500	655,96,266
	175,80,500	655,96,266
Less : Closing Stock of Shares (B)	-	175,80,500
CHANGE IN INVENTORY (A-B)	175,80,500	480,15,766

NOTE : 22 EMPLOYEE BENEFIT EXPENSES		
	31.03.2018	31.03.2017
Salary to director	48,00,000	48,00,000
Salaries & Wages	59,39,836	58,91,295
Medical Reimbursement to employees	2,19,973	2,17,625
Ex Gratia	2,19,973	2,18,000
Leave Travel Allowance	1,79,976	1,77,997
Full & Final Settlement	17,550	0
TOTAL	113,77,308	113,04,917
Short term Employee benefit:	NIL	
Long term Employee benefit :	NIL (Refer Note 1(B)(ii))	

NOTE : 23 FINANCE COST

	31.03.2018	31.03.2017
Interest to Bank (HDFC Bank OD A/c)		
Interest on Loan	4,77,295	5,06,082
Interest to Revenue Authorities	106,51,975	30,24,989
Bank Charges	-	6,976
	1,104	9,319
TOTAL	111,30,374	35,47,366

NOTE : 24 OTHER EXPENSES

	31.03.2018	31.03.2017
Professional Tax		
Share Trading Expenses	2,500	2,500
Security Transaction tax	1,79,747	17,76,548
Payment To Auditors :	2,74,003	5,97,905
-For Audit Fees		
-For Other Services	2,83,200	2,52,850
Professional Fees	46,000	34,500
Exchange & Depository Expenses	204,14,738	127,84,811
Provision for NPA , doubtful debts and balances written off *	14,50,134	9,21,493
Office & Miscellaneous expenses	(25,73,354)	22,49,765
Director Sitting Fees	1,15,587	72,544
Internet Expense	1,20,000	60,000
Computer Stationery & Other Expenses	77,538	64,452
Roc & Legal Exp	2,039	0
Rent, Rates & Taxes	37,300	6,600
Repairs and Maintenance - Computer	1,39,159	1,48,258
Advertisement Expenses	6,850	4,000
Insurance Expenses	30,862	2,748
Travelling Expenses	-	5,741
Business Promotion Expenses	93,435	88,974
Membership & Subscription	1,24,153	3,27,869
Stationery & Printing	4,49,888	4,76,860
Bad Debts Written off	34,400	27,688
Balance written off	177,20,466	0
TOTAL	69	55
	390,28,714	199,06,161

*** Breakup of provision for NPA, doubtful debts and bad debts written off**

	TO BE CREATED	OPENING BAL
Provision for NPA and Doubtful Debts	(24,74,000)	24,74,000
Provision for Standard Assets	(99,354)	99,354
Bad debts written off	(25,73,354)	25,73,354
	177,20,466	0

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 25 CURRENT TAX

Particulars	31.03.2018	31.03.2017
Current Tax	3,50,000	101,19,800
TOTAL	3,50,000	101,19,800

NOTE 26 Current tax expense relating to prior years

Particulars	31.03.2018	31.03.2017
Prior Period Tax	4,43,560	12,806
Less : MAT Credit Entitlement	0	0
TOTAL	4,43,560	12,806

NOTE 27 In the opinion of the Board Current Assets, Loans and Advances have a realisable value at an amount at which they are stated in the balance sheet, if realised in the ordinary course of business.

NOTE 28 The stock of shares is valued at lower of cost or net realisable value whichever is less. Cost is ascertained on FIFO basis.

NOTE 29 Investments in Shares includes the shares valuing Rs.9,37,61,301/- pledged with Bajaj Finserv Ltd as security against loan .

NOTE 30 Payment to Auditors

	31.03.2018	31.03.2017
For Audit Fees*	2,83,200	2,52,850
For other services	46,000	34,500

* Includes audit fees for review of interim financial statements.

NOTE 31 Following are the details of Income from Investment activity:

		31.03.2018	31.03.2017
Dividend	Short Term	-	-
	Long Term	31,55,282.75	8,83,627
Profit/(Loss) on sale of Investments	Short Term	3,92,902	-
	Long Term	595,91,854.97	(334,36,609)

NOTE 32 Earning Per Share (EPS):

EPS is calculated by dividing the profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. Calculation of Basic earnings per equity share is stated below:

	31.03.2018	31.03.2017
a) Profit (loss) after tax	48,77,022	204,10,082
b) No. of Equity Shares (Weighted Average)	229,07,380	229,07,380
c) Earning Per Share (BASIC & DILUTED)	0.21	0.89

NOTE 33 Long term loans and advances includes Rs. 58 Lakhs being part payment made for purchase of property. As reported in earlier years, the company has filed a suit in the High Court of Judicature at Mumbai for specific performance of this agreement for purchase.

NOTE 34 The Company has borrowed interest free loan from certain corporate entities. Opening balance of such borrowings is Rs. 13,75,00,000/- and after repayment of Rs. 4,75,00,000/- closing balance of such loan is Rs.9,00,00,000 /-.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 35 Previous year figures have been regrouped/rearranged wherever felt necessary to make them comparable with current year figures.

NOTE 36 RELATED PARTY DISCLOSURE-AS-18

According to the Accounting Standard 18 (Related Party Disclosure) issued by the Institute of Chartered Accountants of India, the disclosure of transactions with the related parties as defined in the Accounting Standard are given as per Annexure I attached.

NOTE 37 SEGMENT REPORTING - AS - 17

According to the Accounting Standard 17 (Segment Reporting) issued by the Institute of Chartered Accountants of India, the disclosure of reportable segments as defined in the Accounting Standard are given as per Annexure II attached.

FOR Vibrant Global Capital Ltd


Vinod Garg
MANAGING DIRECTOR
DIN-00152665

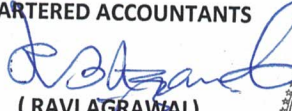

Jalpesh Darji
SECRETARY


Vaibhav Garg
CFO
DIN-02643884

PLACE : MUMBAI
DATE:- 30.05.2018

SIGNATURE TO NOTE 1 TO 37

FOR AGRAWAL & KEDIA
CHARTERED ACCOUNTANTS


(RAVI AGRAWAL)
PARTNER
M.NO.34492

Firm Registration No.100114W

